

Wells Fargo Press Release

We will always respect the rights of Americans to peacefully assemble, and we also hear and understand the concerns this movement is raising.

We understand Americans are demanding more from their financial institutions during these difficult economic times, and we are listening to what our customers are saying. Our customers told us they needed help staying in their homes. Since 2009, we've participated in more than 600 home preservation workshops, opened 27 home preservation centers and conducted nearly 705,000 mortgage modifications. It's our priority to keep people in their homes and avoid foreclosure.

Our small business customers told us they want access to money to help them manage and grow their businesses. We are actively lending because we know that small business owners are the backbone of our economy. We've been America's number one small business lender for nine consecutive years and in the first half of this year we've increased our lending by 13% since the first half of 2010. We are doing everything we can to say "yes" to creditworthy borrowers.

We serve our customers at their local banking store and throughout a national footprint with an extensive set of products and services that are of value to our customers and are competitive.

Peggy Gunn

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